



No.: CHT/ED/06 | 2341

12.03.2020

Sub: Lok Sabha : Diary No: 11048 dated 9.3.2020 to be answered on 23.03.2020 regarding Setting up of Oil refineries and Petrochemicals Ltd. Project

Q (a) Whether the Government is in the process of setting up of Oil Refinery and Petrochemicals Ltd. Project in Ratnagiri in Maharashtra under Public and Private partnership (PPP), if so, the details thereof ;

Ans (a): Yes. Ratnagiri Refinery and Petrochemicals Limited (RRPCL) is a joint venture Company, formed on 22nd September 2017, by the three national oil companies of India namely IOCL, BPCL and HPCL. It has been conceived to implement one of the largest integrated refinery and petrochemicals complex in Maharashtra with crude refining capacity of 60 million tons per year and 18 million tons of petrochemical products per year, with estimated investment of over Rs.3 lakh crore (USD 44 billion).

Q (b) The total number of companies both in Public and Private are included in the project, name-wise and its share-wise ; and

Ans (b): IOCL, BPCL and HPCL are the current Promoters of the Company RRPCL with equity participation in the ratio of 50:25:25. Saudi Aramco along with ADNOC, two very strong overseas Oil & Gas majors, has shown intent to participate in the Project and would take equity stake in the Company. The Project is proposed to be implemented by RRPCL with ownership between the Resident Block (IOCL, BPCL & HPCL) and the Non-Resident Block (SA & ADNOC) with each block holding 50% equity in the Company RRPCL.

Q (c) The time by which the project will be commissioned?

Ans (c): The Project is expected to be completed by 2025-26, subject to allocation of land by Govt. of Maharashtra and further approvals.

Prepared by		Approved by		Seen by	
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Note for Supplementary to Parliament Question Dy. No. 11048 to be answered on 23.3.2020 regarding Setting up of Oil refineries and Petrochemicals Ltd. Project

RRPCL is envisioned to be the world's largest Greenfield project. The estimated investment is about Rs. 3,30,000 Crore as per EIL PFR 2018 cost basis. The project envisages Refinery & Petchem complex alongwith all associated facilities like SPM, Port, etc The refinery will be designed to meet India's fast-growing fuels and petrochemicals demand making it a project of national importance. Besides fuels, the project will also develop various downstream petrochemical feedstocks.

The Petrochemicals envisaged include Poly-Ethylene (PE) i.e HDPE, LDPE and LLDPE, Poly-Propylene (PP), MEG, Px/PTA, Butadiene, Oxo-alcohol, Styrene, PVC, Acetone, Phenol, Ethanol Amines and EPR Rubber.

The allocation of land for the Project is currently pending with the Govt. of Maharashtra. The Project is expected to be completed by 2025-26. However, this is subject to allocation of land by Govt. and further approvals.

S. K. Mishra
12/31/2020